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The Dun & Bradstreet Corporation

NEWS

Monthly Business Failures
Vol. 34, No. 5
May 1992

MONTHLY BUSINESS FAILURES

MAY 1991 VS. MAY 1992

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1991 Failures	1991 Liabilities	1992 Failures	1992 Liabilities
January	6,734	$ 8,749,146,592	8,550	$ 8,445,703,921
February	6,910	11,931,204,945	8,059	6,839,277,922
March	7,392	8,572,311,748	9,102	6,325,717,277
April	7,500	8,257,674,796	8,643	7,881,223,663
May	7,819	11,930,519,398	7,741	12,020,281,826
	36,355	$49,440,857,469	42,085	$41,512,204,659

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such action as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1992. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1991		May 1992	
	Number	Liabilities	Number	Liabilities
Maine	34	$10,973,477	41	$2,685,138
New Hampshire	61	$17,371,204	51	$8,219,622
Vermont	16	$6,026,757	13	$4,208,457
Massachusetts	224	$793,407,392	259	$704,749,100
Connecticut	74	$27,420,644	84	$90,722,619
Rhode Island	46	$6,604,839	32	$2,180,550
TOTAL NEW ENGLAND	455	$861,804,313	480	$812,765,486
New York	420	$5,836,725,105	593	$412,570,601
New Jersey	264	$1,902,649,232	243	$129,926,452
Pennsylvania	341	$154,461,631	317	$80,369,149
TOTAL MIDDLE ATLANTIC	1,025	$7,893,835,968	1,153	$622,866,202
Ohio	222	$136,537,823	230	$95,017,578
Indiana	149	$25,669,556	131	$35,476,559
Illinois	297	$236,401,687	273	$44,621,950
Michigan	233	$34,964,880	205	$42,537,925
Wisconsin	80	$12,002,779	96	$2,124,185,698
TOTAL EAST NORTH CENTRAL	981	$445,576,725	935	$2,341,839,710
Minnesota	132	$42,830,967	120	$28,684,628
Iowa	19	$658,614	59	$11,473,390
Missouri	136	$26,344,823	159	$163,080,732
North Dakota	13	$3,969,877	20	$1,568,137
South Dakota	45	$2,641,866	36	$6,409,290
Nebraska	53	$8,488,933	63	$3,128,822
Kansas	103	$12,458,105	83	$7,210,233
TOTAL WEST NORTH CENTRAL	501	$97,393,185	540	$221,555,232
Maryland	120	$63,418,775	127	$46,503,871
Delaware	13	$2,000	11	$123,025
District Of Columbia	22	$11,257,476	15	$28,540,848
Virginia	216	$56,130,472	197	$53,911,437
West Virginia	36	$15,913,378	34	$2,935,399
North Carolina	119	$24,258,279	100	$6,274,843
South Carolina	63	$874,715	31	$58,368
Georgia	341	$107,371,749	250	$167,673,417
Florida	475	$286,616,928	389	$5,104,914,870
TOTAL SOUTH ATLANTIC	1,405	$565,843,772	1,154	$5,410,936,078
Kentucky	96	$36,165,444	100	$6,532,053
Tennessee	180	$76,869,248	122	$8,456,177
Alabama	83	$10,510,107	74	$9,678,323
Mississippi	36	$15,926,351	44	$1,667,021
TOTAL EAST SOUTH CENTRAL	395	$139,471,150	340	$26,333,574
Arkansas	28	$9,462,620	33	$2,254,991
Oklahoma	156	$14,596,576	107	$44,361,909
Louisiana	117	$77,318,259	65	$35,960,079
Texas	634	$618,930,459	550	$183,317,829
TOTAL WEST SOUTH CENTRAL	935	$720,307,914	755	$265,894,808

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1991		May 1992	
	Number	Liabilities	Number	Liabilities
Montana	15	$112,317	14	$578,063
Idaho	35	$5,515,519	31	$0
Wyoming	21	$2,151,548	13	$16,290,416
Colorado	184	$21,448,350	181	$1,226,595,288
New Mexico	37	$57,795,561	45	$3,467,829
Arizona	238	$102,547,058	174	$17,125,286
Utah	28	$917,203	38	$12,398,013
Nevada	38	$2,466,913	60	$22,111,692
TOTAL MOUNTAIN	596	$192,954,469	556	$1,298,566,587
Alaska	7	$214,796	14	$3,965,559
Hawaii	5	$1,717,137	18	$3,361,091
Washington	131	$13,460,503	147	$47,522,459
Oregon	117	$38,125,970	82	$9,265,512
California	1,266	$959,813,496	1,567	$955,409,528
TOTAL PACIFIC	1,526	$1,013,331,902	1,828	$1,019,524,149
TOTAL REGIONS & STATES	7,819	$11,930,519,398	7,741	$12,020,281,826

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1992. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	May 1991		May 1992	
	Number	Liabilities	Number	Liabilities
New York, NY	95	$297,302,566	178	$320,654,559
Chicago, IL	61	$76,572,865	41	$14,462,731
Los Angeles, CA	73	$453,070,780	123	$179,484,750
Philadelphia, PA	53	$89,057,197	48	$9,193,969
Detroit, MI	24	$2,205,284	18	$1,443,987
Houston, TX	103	$115,359,338	104	$42,386,667
Baltimore, MD	24	$6,198,981	25	$14,051,317
Dallas, TX	64	$204,136,806	41	$243,331
Washington, DC	22	$11,257,476	15	$28,540,848
Cleveland, OH	31	$66,167,185	32	$35,292,618
Indianapolis, IN	48	$14,812,398	48	$3,485,477
Milwaukee, WI	16	$5,648,868	15	$3,107,598
San Francisco, CA	37	$7,531,432	35	$254,477,812
San Diego, CA	84	$12,756,736	70	$36,269,907
San Antonio, TX	51	$6,917,669	52	$84,800,221
Boston, MA	15	$39,205,102	9	$1,830,824
Memphis, TN	27	$9,614,914	28	$777,392
St. Louis, MO	38	$3,718,837	28	$11,957,616
New Orleans, LA	16	$2,183,626	8	$645,258
Phoenix, AZ	78	$10,996,075	65	$6,016,127
Columbus, OH	18	$31,464,402	12	$18,668,401
Seattle, WA	30	$1,620,535	31	$5,881,478
Jacksonville, FL	17	$37,000	13	$30,500
Pittsburgh, PA	21	$3,783,927	12	$37,132,999
Denver, CO	54	$3,732,597	49	$3,105,714
TOTAL 25 CITIES	1,100	$1,475,352,596	1,100	$1,113,942,101
BALANCE OF COUNTRY	6,719	$10,455,166,802	6,641	$10,906,339,725
TOTAL UNITED STATES	7,819	$11,930,519,398	7,741	$12,020,281,826

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1991 Number	May 1991 Liabilities	May 1992 Number	May 1992 Liabilities
AGRICULTURE, FORESTRY, & FISHING...	217	$47,682,443	242	$39,620,360
Less Than $5,000.....	76	$11,050	114	$3,144
$5,000 To $24,999.....	19	$280,838	6	$99,013
$25,000 To $99,999.....	36	$2,164,049	45	$2,823,499
$100,000 To $999,999.....	77	$24,438,827	73	$23,393,444
$1,000,000 Or More.....	9	$20,787,679	4	$13,301,260
MINING.....	45	$52,259,766	31	$25,067,895
Less Than $5,000.....	24	$914	13	$0
$5,000 To $24,999.....	3	$30,258	0	$0
$25,000 To $99,999.....	4	$209,238	6	$329,290
$100,000 To $999,999.....	12	$3,920,610	8	$3,314,642
$1,000,000 Or More.....	2	$48,098,746	4	$21,423,963
CONSTRUCTION.....	1,026	$586,895,043	1,057	$197,912,023
Less Than $5,000.....	404	$106,908	475	$64,442
$5,000 To $24,999.....	59	$814,574	73	$1,109,004
$25,000 To $99,999.....	244	$14,396,403	211	$12,376,748
$100,000 To $999,999.....	292	$80,006,017	271	$75,197,664
$1,000,000 Or More.....	27	$491,571,141	27	$109,164,165
MANUFACTURING.....	593	$322,723,567	539	$495,844,771
Less Than $5,000.....	347	$81,517	318	$73,234
$5,000 To $24,999.....	46	$531,491	35	$417,337
$25,000 To $99,999.....	51	$2,962,641	49	$2,881,923
$100,000 To $999,999.....	105	$35,039,936	90	$28,871,286
$1,000,000 Or More.....	44	$284,107,982	47	$463,600,991
TRANSPORTATION & PUBLIC UTILITIES..	294	$45,228,001	287	$1,186,826,556
Less Than $5,000.....	130	$16,515	123	$17,595
$5,000 To $24,999.....	23	$347,117	24	$344,308
$25,000 To $99,999.....	57	$3,250,255	61	$3,604,904
$100,000 To $999,999.....	74	$20,539,997	66	$16,124,670
$1,000,000 Or More.....	10	$21,074,117	13	$1,166,735,079
WHOLESALE TRADE.....	525	$206,203,573	491	$4,499,759,724
Less Than $5,000.....	267	$59,834	279	$60,497
$5,000 To $24,999.....	39	$481,576	26	$312,078
$25,000 To $99,999.....	66	$3,783,934	55	$3,095,286
$100,000 To $999,999.....	121	$37,218,567	113	$36,378,544
$1,000,000 Or More.....	32	$164,659,662	18	$4,459,913,319
RETAIL TRADE.....	1,564	$472,691,884	1,430	$635,943,077
Less Than $5,000.....	681	$156,286	721	$144,489
$5,000 To $24,999.....	123	$1,816,810	87	$1,285,897
$25,000 To $99,999.....	286	$16,646,642	219	$12,744,559
$100,000 To $999,999.....	412	$112,353,203	367	$109,958,670
$1,000,000 Or More.....	62	$341,718,943	36	$511,809,462

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1991 Number	May 1991 Liabilities	May 1992 Number	May 1992 Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	489	$9,314,382,654	512	$1,118,327,560
Less Than $5,000.....	205	$13,578	240	$10,640
$5,000 To $24,999.....	19	$322,895	15	$196,637
$25,000 To $99,999.....	49	$2,913,599	54	$3,099,967
$100,000 To $999,999.....	98	$38,675,644	133	$46,611,555
$1,000,000 Or More.....	118	$9,272,456,938	70	$1,068,408,761
SERVICES.....	2,026	$595,210,558	2,196	$2,551,708,930
Less Than $5,000.....	807	$115,277	849	$89,135
$5,000 To $24,999.....	142	$2,189,171	165	$2,807,179
$25,000 To $99,999.....	456	$26,324,422	480	$26,959,834
$100,000 To $999,999.....	533	$140,260,024	604	$173,592,474
$1,000,000 Or More.....	88	$426,321,664	98	$2,348,260,308
PUBLIC ADMINISTRATION.....	2	$58,710	2	$0
Less Than $5,000.....	1	$0	2	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	1	$58,710	0	$0
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	1,038	$287,183,199	954	$1,269,270,930
Less Than $5,000.....	434	$24,996	377	$46,561
$5,000 To $24,999.....	66	$1,083,375	67	$1,073,732
$25,000 To $99,999.....	227	$13,813,516	220	$12,303,152
$100,000 To $999,999.....	280	$72,400,887	262	$65,083,745
$1,000,000 Or More.....	31	$199,860,425	28	$1,190,763,740
TOTAL UNITED STATES.....	7,819	$11,930,519,398	7,741	$12,020,281,826
Less Than $5,000.....	3,376	$586,875	3,511	$509,737
$5,000 To $24,999.....	539	$7,898,105	498	$7,645,185
$25,000 To $99,999.....	1,477	$86,523,409	1,400	$80,219,162
$100,000 To $999,999.....	2,004	$564,853,712	1,987	$578,526,694
$1,000,000 Or More.....	423	$11,270,657,297	345	$11,353,381,048

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U.S. BUSINESS FAILURES BY INDUSTRY

	May 1991 Number	May 1991 Liabilities	May 1992 Number	May 1992 Liabilities
TOTAL WHOLESALE TRADE.....	525	$206,203,573	491	$4,499,759,724
Durable Goods				
Motor Vehicles/Parts/Supplies....	48	$5,913,592	31	$3,878,310
Furniture & Home Furnishings.....	23	$25,858,930	24	$3,786,875
Lumber & Construction Materials..	26	$5,246,607	21	$2,008,969
Professional/Commercial Equipment	49	$6,110,791	54	$13,792,899
Metals & Minerals Xcpt Petroleum.	8	$4,953,791	14	$2,454,260
Electrical Goods.....	54	$4,843,264	34	$1,654,666
Hardware/Plumbing/Heating Equip..	18	$2,939,025	20	$2,719,383
Machinery Equipment & Supplies...	80	$24,503,199	67	$6,431,302
Miscellaneous Durable Goods.....	34	$20,242,930	36	$47,183,721
Total Durable Goods.....	340	$100,612,129	301	$83,910,385
Non-Durable Goods				
Paper & Paper Products.....	18	$1,548,704	15	$600,069
Drugs, Proprietors & Sundries....	4	$17,156	6	$36,295,111
Apparel/Piece Goods/Notions.....	13	$1,309,904	33	$2,908,349
Groceries & Related Products.....	48	$17,225,385	57	$6,343,784
Farm Product Raw Materials.....	5	$0	1	$0
Chemicals & Allied Products.....	9	$1,783,242	10	$856,582
Petroleum & Petroleum Products...	9	$224,437	16	$15,301,802
Beer, Wine & Distilled Beverages.	5	$69,356	2	$0
Miscellaneous Non-Durable Goods..	74	$83,413,260	50	$4,353,543,642
Total Non-Durable Goods.....	185	$105,591,444	190	$4,415,849,339
TOTAL RETAIL TRADE.....	1,564	$472,691,884	1,430	$635,943,077
Building Materials/Garden Supply.	92	$114,310,363	72	$8,922,231
General Merchandise Stores.....	16	$1,213,576	24	$97,936,435
Food Stores.....	109	$16,511,121	118	$16,247,003
Automotive Dlrs./Service Stations	169	$84,542,235	127	$40,759,113
Apparel & Accessory Stores.....	197	$28,906,343	179	$17,920,169
Furniture/Home Furnishing Stores.	188	$34,667,301	210	$26,314,273
Eating & Drinking Places.....	393	$79,058,567	352	$49,993,813
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	16	$2,450,835	19	$8,207,878
Liquor Stores.....	21	$18,298,151	10	$2,545,400
Used Merchandise Stores.....	17	$782,125	11	$5,588,640
Sporting Goods & Bicycle Shops...	60	$17,414,123	53	$6,147,826
Book Stores.....	11	$566,598	10	$395,901
Stationery Stores.....	11	$2,623,845	6	$340,046
Jewelry Stores.....	27	$8,930,334	21	$1,199,154
Hobby, Toy & Game Shops.....	14	$538,222	6	$322,193,058
Camera/Photographic Supply Stores	5	$249,400	4	$3,320,348
Gift, Novelty & Souvenir Shops...	58	$3,538,808	48	$3,564,753
Luggage & Leather Goods Stores...	2	$314,037	0	$0
Sewing/Needlework/Piece Goods....	6	$130,030	6	$121,269
Nonstore Retailers.....	42	$12,818,688	35	$7,989,177
Fuel & Ice Dealers.....	1	$32,846,000	7	$542,033
Other Retail Stores.....	109	$11,981,182	112	$15,694,557
Total Miscellaneous Retail Trade...	400	$113,482,378	348	$377,850,040

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1991 Number	May 1991 Liabilities	May 1992 Number	May 1992 Liabilities
TOTAL FINANCE/INSURANCE/REAL ESTATE	489	$9,314,382,654	512	$1,118,327,560
Depository Institutions	21	$8,245,791,879	12	$678,210,000
Nondepository Institutions	23	$36,645,750	33	$102,188,505
Security & Commodity Brokers	19	$11,158,166	25	$8,991,304
Insurance Carriers	9	$282,365,516	8	$1,291,141
Insurance Agents/Brokers & Svcs	49	$3,682,683	45	$7,160,496
Real Estate	325	$722,572,571	334	$293,886,944
Holding/Other Investment Offices	43	$12,166,089	55	$26,599,170
TOTAL SERVICES	2,026	$595,210,558	2,196	$2,551,708,930
Hotels & Other Lodging Places	44	$40,963,366	38	$1,930,944,157
Personal Services				
Laundry/Cleaning/Garment Services	39	$6,414,753	42	$4,651,639
Photographic Portrait Studios	10	$582,128	14	$1,090,509
Beauty Shops	70	$4,688,160	63	$4,880,967
Barber Shops	9	$323,013	8	$695,648
Shoe Repair & Shoeshine Parlors	2	$58,549	4	$831,062
Funeral Services & Crematories	4	$470,810	6	$1,715,925
Miscellaneous Personal Services	22	$5,936,870	72	$9,727,654
Total Personal Services	156	$18,474,283	209	$23,593,404
Business Services				
Advertising	32	$3,278,511	35	$2,302,355
Credit Reporting & Collection	5	$340,850	11	$167,369
Mail/Reproduction/Steno Services	41	$4,261,324	52	$3,011,871
Services To Buildings	84	$7,407,934	75	$7,170,292
Misc. Equipment Rental & Leasing	33	$8,124,347	16	$890,865
Personnel Supply Services	21	$2,264,381	23	$2,616,200
Computer/Data Processing Services	49	$16,000,127	57	$13,443,532
Miscellaneous Business Services	471	$120,730,099	614	$253,731,696
Total Business Services	736	$162,407,573	883	$283,334,180
Miscellaneous Services				
Automotive Repair/Service/Parking	251	$51,445,210	183	$15,363,486
Miscellaneous Repair Services	95	$7,811,512	89	$8,414,390
Motion Pictures	44	$10,727,412	44	$7,147,541
Amusement/Recreation Services	52	$15,288,121	55	$6,489,853
Health Services	113	$50,026,753	112	$41,100,361
Legal Services	29	$10,510,397	40	$48,545,401
Educational Services	21	$5,995,172	16	$2,205,762
Social Services	38	$4,626,807	48	$24,092,958
Museums, Botan./Zoologic Gardens	3	$173,140	0	$0
Membership Organizations	17	$866,750	14	$724,169
Engineering & Architectural Svcs	31	$13,962,466	28	$13,780,987
Accounting/Auditing/Bookkeeping	32	$4,308,017	18	$2,585,625
Research & Testing Services	17	$15,837,032	16	$3,768,714
Management & Public Relations	331	$181,058,910	392	$137,131,451
Private Households	2	$150,665	1	$93,582
Other Services	14	$576,972	10	$2,392,909
Total Miscellaneous Services	1,090	$373,365,336	1,066	$313,837,189
TOTAL PUBLIC ADMINISTRATION	2	$58,710	2	$0
NONCLASSIFIABLE ESTABLISHMENTS	1,038	$287,183,199	954	$1,269,270,930
TOTAL UNITED STATES	7,819	$11,930,519,398	7,741	$12,020,281,826

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